

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL. OTHER RESTRICTIONS ARE APPLICABLE. PLEASE SEE THE IMPORTANT NOTICE AT THE END OF THE PRESS RELEASE.

electrovac AG completes successful initial public offering

- Trading commenced in the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange
- First price: EUR 7.50 (offer price: EUR 7.80 per share)
- Current market capitalization of approx. EUR 120 million
- Access to capital markets as foundation for growth strategy

Salzweg, April 30, 2026 - electrovac AG (“electrovac” or the “electrovac Group”, ISIN DE000A420ZL4), a specialist in hermetic glass-to-metal packaging for protecting safety- and mission-critical electronics is now listed on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange. electrovac’s shares started trading at a first price of EUR 7.50. This corresponds to a current market capitalization of approx. EUR 120 million.

Dieter Thumfart, CEO of electrovac: “Following intense months, we are pleased that electrovac shares began trading on the Frankfurt Stock Exchange today. The successful IPO marks a new milestone in electrovac’s more than 75-year history and lays the strategic and financial groundwork for continuing our growth path. Implementation of the planned capacity expansion measures has already begun, and access to the capital market provides optimal conditions for further expanding our market share and technological leadership in glass-to-metal-sealing within Personal Safety and Aerospace & Defense.”

A total of 4,416,000 shares of the Company were placed as part of the Offering. The Offering comprised 3,840,000 new shares from a cash capital increase and 576,000 existing shares in connection with an over-allotment option (greenshoe). The total placement volume amounts to EUR 34.4 million, assuming full exercise of the greenshoe option. With gross proceeds of approximately EUR 30 million, electrovac plans to expand its manufacturing capacity in Asia and establish a local presence to gain access to the U.S. defense market. If the greenshoe option is exercised in full, the company’s free float will amount to approximately 28% broadly distributed among European institutional and retail investors.

In connection with the Offering, BankM and B. Metzler seel. Sohn & Co. Aktiengesellschaft („Metzler Bank“) acted as Joint Global Coordinators and Joint Bookrunners.

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL.



About electrovac

Located in Salzweg, Germany, electrovac is a hermetic packaging specialist, manufacturing state-of-the-art glass-to-metal-sealing products, protecting safety- and system-critical electronics. Employing about 550 people, electrovac currently operates four production sites in Germany, Austria and Thailand serving more than 250 customers worldwide. Customized solutions range from small batch niche products to high-volume series production and products are used across a wide range of applications in the fields of electronics, sensors and actuators. This includes Personal Safety systems such as airbags and seatbelt components, special solutions for Aerospace and Defense required in satellite technology or military equipment as well as various solutions within Other Mobility and Industry. For more information, please visit www.electrovac.com.

Contact

electrovac AG
Anglstraße 4
94121 Salzweg, Germany

Media contact:
Frederic Hilke, Jonas Schneider (iron AG)
email: ir@electrovac.com
Phone: +49 (0) 221-914097-12

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL.



Disclaimer

This announcement is an advertisement for the purposes of Regulation (EU) 2017/1129, as amended (“Prospectus Regulation”). It does not constitute an offer to purchase any securities in electrovac AG (the “Company” and, together with its subsidiaries, the “electrovac Group”) and does not replace the securities prospectus which will be available free of charge, together with the relevant translation(s) of the summary, on the Company’s website. The approval of the securities prospectus by the German Federal Financial Supervisory Authority (“BaFin”) should not be understood as an endorsement of the investment in any securities in the Company. Investors should purchase securities in the Company solely on the basis of the prospectus (including any supplements thereto, if any) relating to the securities in the Company and should read the prospectus, which is yet to be published, (including any supplements thereto, if any) before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in the securities in the Company. Investment in securities entails numerous risks, including a total loss of the initial investment.

This announcement is not for distribution or release, directly or indirectly, in or into the United States, Australia, Canada, Japan or any other jurisdiction in which such distribution or release would be unlawful.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the Company in the United States, Australia, Canada or Japan, or any other jurisdiction in which such offer or solicitation may be unlawful. The securities mentioned herein have not been, and will not be, registered under the US Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any state or other jurisdiction of the United States. The securities may not be offered, subscribed, used, pledged, sold, resold, allotted, delivered or otherwise transferred, directly or indirectly in the United States. There will be no public offer of the securities in the United States. The securities referred to herein may not be offered or sold in Australia, Canada or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada or Japan subject to certain exceptions. There will be no public offer of the securities in Australia, Canada, South Africa or Japan.

In member states of the European Economic Area (“EEA”) (other than Germany), this announcement is only addressed to and directed at persons who are “qualified investors” within the meaning of Article 2(e) of the Prospectus Regulation; to fewer than 150 natural or legal persons per EEA member state (other than “qualified investors” within the meaning of Article 2(e) of the Prospectus Regulation) subject to obtaining the prior consent of the Banks; or in any other circumstances falling within Article 1 (4) of the Prospectus Regulation.

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL.



This announcement is not being distributed to, and must not be passed on to, the general public in the United Kingdom. In the United Kingdom, this announcement is only addressed to and directed at persons who are “qualified investors” as defined under paragraph 15 of Schedule 1 of the Public Offers and Admissions to Trading Regulations 2024 (POATR) and who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Order”), or (ii) are high net worth entities falling within Article 49(2)(a) to (d) of the Order or (iii) are persons to whom this announcement may otherwise be lawfully communicated (all such persons being referred to as “Relevant Persons”). In the United Kingdom, this announcement is directed only at Relevant Persons. Any investment or investment activity to which this announcement relates is available only to Relevant Persons and will be engaged in only with Relevant Persons and it should not be relied on by anyone other than a Relevant Person.

This announcement does not purport to contain all information required to evaluate the Company and/or its financial position and, in particular, is subject to amendment, revision, verification, correction, completion and updating in its entirety. None of the Company, Electrovac Holding AG (the “Selling Shareholder”), BankM AG and B. Metzler seel. Sohn & Co. Aktiengesellschaft (together the “Banks”, and together with the Company and the Selling Shareholder, the “Persons”), or any of the respective directors, officers, personally liable partners, employees, agents, affiliates, shareholders or advisers of such Persons (the “Representatives”) may notify you of changes nor is under an obligation to update or keep current the announcement or to provide the recipient thereof with access to any additional information that may arise in connection with it, save for the making of such disclosures as are required by mandatory provisions of law. This announcement does not constitute investment, legal, accounting, regulatory, taxation or other advice. No person is authorized to give any information or to make any representation not contained in and not consistent with the announcement and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of the Company, the Selling Shareholder or any Bank.

This announcement may contain forward looking statements. These forward looking statements can be identified by the use of forward looking terminology, including the terms “plans,” “targets,” “aims,” “continues,” “believes,” “estimates,” “anticipates,” “expects,” “intends,” “may,” “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts. They appear in a number of places throughout this announcement and include statements regarding the electrovac Group’s intentions, beliefs or current expectations concerning, among other things, its prospects, growth, strategies and the industry in which the electrovac Group operates. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. You are cautioned that forward looking statements are not guarantees of future performance, results and events and that the development of the electrovac

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL.



Group's prospects, growth, strategies and the industry in which the electrovac Group operates as well as actual events may differ materially from those made in or suggested by the forward looking statements contained in this announcement. In addition, even if the development of the electrovac Group's prospects, growth, strategies and the industry in which it operates and future events are consistent with the forward looking statements contained in this announcement, those developments may not be indicative of the electrovac Group's results, liquidity or financial position or of results or developments in subsequent periods not covered by this announcement. Nothing that is contained in this announcement constitutes or should be treated as an admission concerning the financial position of the Company and/or the electrovac Group. Growth rates shown in this announcement are not necessarily indicative of our future performance. Each of the Company, the Banks and their respective Representatives expressly disclaim any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

Certain information contained in this announcement on the market environment, market developments, market and economic growth rates, market trends and competition in the markets in which the electrovac Group operates is based on the Company's assessments and estimates. These assessments and estimates are, in turn, based in part on internal market observations and on various third-party studies or estimates that are also primarily based on data or figures from publicly available sources, but which may also be based on non-public data or figures. Neither the Company nor the Banks have independently verified the market data and other information on which third parties have based their studies or the external sources on which the Company's own estimates are based or make any representation or give any warranty as to the accuracy or completeness of such information, which is subject to change without notice. Each of the Company and the Banks expressly disclaims any responsibility for, or liability in respect of such information. Certain information included in this announcement is taken or derived from third-party market studies or reports. The information from third-party sources that is cited here has been reproduced accurately. As far as the Company is aware and is able to ascertain from information published by such third parties, no facts have been omitted that would render the reproduced information, included in this announcement, inaccurate or misleading. The fact that information from the third-party sources has been included in the announcement should not be considered as a recommendation by the relevant third parties to invest in, purchase, or take any other action with respect to, the Offering (as defined below), and prospective investors should not place undue reliance on such information. Prospective investors are advised to consider the industry and market data contained in this announcement with caution. Industry and market data is usually based on certain assumptions and expectations at the time of preparation of the relevant data which may turn out not to be accurate or appropriate, and the underlying methodology is inherently predictive and speculative. Industry and market data is typically partially based on other industry publications as well as market research, which itself is based on sampling and subjective judgments by both the researchers and the respondents, including judgments about what types of products and transactions should be included

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL.



in the relevant market. Accordingly, publications containing industry and market data generally state that the information contained therein is believed to be accurate but that no representation or warranty is made by the third-party provider as to the accuracy or completeness of such information or that any projections or estimates will be realized.

The information contained in this announcement does not purport to be comprehensive and has not been subject to any independent audit or review. This announcement contains certain supplemental or alternative measures of operating and financial performance that are not calculated in accordance with the International Financial Reporting Standards as adopted by the European Union ("IFRS") or the German Commercial Code ("Handelsgesetzbuch") and German generally accepted accounting principles, and which would be considered non-IFRS/non-GAAP financial measures. These non-IFRS/non-GAAP financial measures may not be comparable to similarly titled measures presented by other companies nor should they be construed as an alternative to other financial measures that are computed in accordance with IFRS or other generally accepted accounting principles. There are material limitations associated with the use of such measures. You are cautioned not to place undue reliance on any non-IFRS/non-GAAP financial measures and ratios included herein. Certain figures, including financial and market data, contained in this announcement have been rounded and the relevant sums may not add up to 100% due to rounding.

The Banks are acting exclusively for the Company and the Selling Shareholder and no one else in connection with the planned offering of shares of the Company (the "Offering"). They will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than the Company and the Selling Shareholder for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

In connection with the Offering, the Banks and any of their affiliates, acting as investors for their own accounts, may subscribe for or purchase securities of the Company and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such securities and other securities of the Company or related investments in connection with the Offering or otherwise. Accordingly, references in the prospectus, once published, to the securities being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by the Banks and any of their affiliates acting as investors for their own accounts. In addition, certain of the Banks or their respective affiliates may enter into financing arrangements (including swaps or contracts for differences) with investors in connection with which such Banks (or their affiliates) may from time to time acquire, hold or dispose of the Company's shares. The Banks do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL.



None of the Banks or any of their respective Representatives accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness.

The date of the admission to trading of shares of the Company on the regulated market segment (regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with simultaneous admission to the sub-segment of the regulated market with additional post-admission obligations (Prime Standard) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) (together, the "Admission") may be influenced by things such as market conditions. There is no guarantee that admission will occur and no financial decision should be based on the intentions of the Company in relation to Admission at this stage. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested. Persons considering making such investments should consult an authorized person specializing in advising on such investments. This announcement does not constitute a recommendation concerning the Offering. The value of shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Offering for the person concerned.